

Wyoming Benefits

Private Family Trust Companies

Wyoming law permits a private family trust company (PFTC) to serve as trustee of a family's trusts. PFTCs give families access to Wyoming law and provide the following benefits.

- **Governance:** Families retain significant control and decision-making authority over trust-held assets. Family vision, mission, and values incorporated into governance structure. Distributions can be made in a way to maximize the flourishing of beneficiaries.
- **Collaboration:** The family staff can staff boards, committees, and officer positions with trusted 3rd party advisors.
- **Risk Management:** Family can hold and manage unique and hard-to-value assets that institutional trustees may be reticent to hold.
- **Privacy:** Unregulated WY PFTCs require no 3rd party audits. Family appointed administration. Assets under management by family and a small team of trusted advisors.

REGULATED PRIVATE FAMILY TRUST COMPANIES

- Physical office space required (The Grupp Law Firm LLC)
- \$500,000 minimum capitalization
- Examination every three years

UNREGULATED PRIVATE FAMILY TRUST COMPANIES

- Best practice to appoint a resident director in Wyoming (The Grupp Law Firm LLC)
- No minimum capitalization
- No Examination

Asset Protection

Wyoming provides asset protection with a variety of laws including:

- Trust assets protected in case of divorce
- Trustee will not be forced to distribute to creditors of beneficiaries
- Trust is not a property interest
- Purpose trusts allowed
- Self-settled asset protection trusts allowed
- No public disclosure of involved parties of an LLC except registered agent
- 120-day statute of limitations following notice by publication on creditors challenging a transfer to an asset protection trust

Trust Laws

Wyoming is a leading trust situs in the United States.

- Directed trusts allowed
- Trust protector allowed
- Decanting allowed
- Court records sealed
- 1,000 year Rule Against Perpetuities (RAP)

Tax Laws

Wyoming is a business and family enterprise friendly state.

- No state income/capital gains tax (individual, corporate, or LLC)
- No state estate/gift tax

Other

- Non-Charitable Foundations allowed
- Restrictions on enforcing foreign judgments
- Dedicated chancery court
- Efficient court system